



PARKSON RETAIL GROUP LIMITED

百盛商業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3368)

**CHANGE OF PRINCIPAL PLACE OF
BUSINESS IN HONG KONG**

The board of directors of Parkson Retail Group Limited (the “Company”) announces that the Company’s principal place of business in Hong Kong has changed to Level 28, Three Pacific Place, 1 Queen’s Road East, Hong Kong with effect from 16 January 2006.

By Order of the Board

PARKSON RETAIL GROUP LIMITED

Cheng Yoong Choong

Managing Director

Hong Kong, 16 January 2006

As at the date of this announcement, Mr CHENG Yoong Choong and Mr CHEW Fook Seng are the executive directors of the Company, Tan Sri CHENG Heng Jem is the non-executive director of the Company and Mr FONG Ching, Eddy, Mr STUDER Werner Josef and Mr KO Tak Fai, Desmond are the independent non-executive directors of the Company.

Please also refer to the published version of this announcement in The Standard.