

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



PARKSON RETAIL GROUP LIMITED
 百盛商業集團有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 3368)

**VOTING RESULTS OF RESOLUTIONS PROPOSED
 AT EXTRAORDINARY GENERAL MEETING**

The Board is pleased to announce that the ordinary resolutions for approving (i) the Acquisition and (ii) the Share Subdivision were duly passed by way of poll at the EGM held on 4 July 2008.

Reference is made to the circular of Parkson Retail Group Limited (“Company”) dated 12 June 2008 regarding the Acquisition and the Share Subdivision (“Circular”). Unless the context requires otherwise, capitalized terms used herein shall have the same meanings as those defined in the Circular.

Pursuant to Rule 13.39(5) of the Listing Rules, the Board is pleased to announce that the following ordinary resolutions (“Resolutions”) were duly passed by way of poll at the EGM held on 4 July 2008:

No	Resolution	Number of Votes (%)	
		For	Against
1.	(a) to approve the Sale and Purchase Agreement dated 21 May 2008 and other transactions contemplated therein and authorize the Directors to take such steps as they may consider necessary, appropriate, desirable or expedient to implement or give effect to the terms of the Sale and Purchase Agreement; and (b) conditional upon the Listing Committee of the Stock Exchange of Hong Kong Limited approving the listing of and granting permission to deal in the Consideration Shares under the Sale and Purchase Agreement, to authorize the Directors to allot and issue the Consideration Shares to the Vendor in accordance with the terms of the Sale and Purchase Agreement.	111,041,788	Nil
2.	to approve, inter alia, the subdivision of every one existing issued and unissued share of HK\$0.10 in the capital of the Company (“Existing Share”) into 5 subdivided shares of HK\$0.02 each.	409,401,788	Nil

As at the date of the EGM, the Company had 557,492,850 Existing Shares in issue, of which PHB and its associates held 298,360,500 Existing Shares, representing approximately 53.52% of the entire issued share capital in the Company. As stated in the Circular, PHB and its associates have a material interest in the Acquisition and hence, they have abstained from voting for Resolution No. 1 at the EGM to approve the Acquisition pursuant to Rule 14A.18 of the Listing Rules. Accordingly, the total number of Existing Shares entitling the holders to attend and vote for or against Resolution 1 at the EGM was 259,132,350.

As for Resolution No. 2, no Shareholder was required to abstain from voting at the EGM. Hence, the total number of Existing Shares entitling the holders to attend and vote for or against Resolution No. 2 at the EGM was 557,492,850.

The Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, acted as the scrutineer at the EGM for the purpose of vote-taking.

By Order of the Board
PARKSON RETAIL GROUP LIMITED
Cheng Yoong Choong
Managing Director

Hong Kong, 4 July 2008

As at the date of this announcement, Mr. CHENG Yoong Choong and Mr. CHEW Fook Seng are the executive directors of the Company, Tan Sri CHENG Heng Jem is the non-executive director of the Company and Mr. Werner Josef STUDER, Mr. KO Tak Fai, Desmond and Mr. YAU Ming Kim, Robert, are the independent non-executive directors of the Company.