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PARKSON RETAIL GROUP LIMITED

百盛商業集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 3368)

CLARIFICATION ANNOUNCEMENT

Reference is made to the Company's announcement on the poll results of its Annual General Meeting held on 22 May 2009 which was announced on 22 May 2009 ("**Announcement**"). Capitalized terms used in this clarification announcement shall have the same meaning as defined in the Announcement, unless otherwise provided herein.

The Company would like to clarify and make good the following typo-errors in the Announcement:

1. The date of the AGM stated in the summary of Announcement (English version) should be 22 May 2009.
2. The numbering of resolutions nos. 5, 6, 7 and 8 referred to in the table of the poll results of the AGM in the Announcement (both Chinese and English versions) should be referred to as nos. 5(A), 5(B), 5(C) and 6 respectively.

By Order of the Board
PARKSON RETAIL GROUP LIMITED
Cheng Yoong Choong
Managing Director

Hong Kong, 24 May 2009

As at the date of this announcement, Mr. CHENG Yoong Choong and Mr. CHEW Fook Seng are executive directors of the Company, Tan Sri CHENG Heng Jem is a non-executive director of the Company and Mr. STUDER Werner Josef, Mr. KO Tak Fai, Desmond and Mr. YAU Ming Kim, Robert, are the independent non-executive directors of the Company.