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PARKSON RETAIL GROUP LIMITED

百盛商業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3368)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 16 MAY 2014

**RETIREMENT OF NON-EXECUTIVE DIRECTOR AND CHANGE OF
NOMINATION COMMITTEE MEMBER**

At the annual general meeting (the “AGM”) of Parkson Retail Group Limited (the “Company”) held on 16 May 2014, all the proposed resolutions as set out in the notice of the AGM dated 11 April 2014 were taken by poll. The poll results are as follows:

Resolutions		Number of Votes (%)	
		For	Against
1	To receive the audited consolidated financial statements and the reports of the directors and auditors for the year ended 31 December 2013.	2,221,772,505 (100.00%)	0 (0.00%)
2	To approve the declaration of a final dividend of RMB0.01 per share.	2,221,944,505 (100.00%)	0 (0.00%)
3.	(i) To re-elect Mr Werner Josef Studer as an independent non-executive director of the Company.	2,218,931,805 (99.89%)	2,510,200 (0.11%)
	(ii) To authorize the board of directors to fix the directors’ remuneration.	2,221,817,505 (99.99%)	127,000 (0.01%)
4	To re-appoint Messrs. Ernst & Young as auditors and authorize the board of directors to fix their remuneration.	2,221,944,505 (100.00%)	0 (0.00%)
5(A)	To grant a general mandate to the directors to repurchase shares of the Company not exceeding 10% of the existing issued share capital of the Company.	2,221,944,505 (100.00%)	0 (0.00%)
5(B)	To grant a general mandate to the directors to issue, allot and deal with additional shares not exceeding 20% of the existing issued share capital of the Company.	1,410,618,030 (63.49%)	811,326,475 (36.51%)
5(C)	To extend the general mandate granted to the directors to issue, allot and deal with additional shares by the aggregate number of shares repurchased.	1,590,779,380 (71.59%)	631,165,125 (28.41%)

Notes:

- (a) As a majority of the votes were cast in favour of each of the resolutions numbered 1 to 5(C), all resolutions were duly passed as ordinary resolutions.
- (b) As at the date of the AGM, the total number of shares of the Company in issue was 2,779,532,750 shares.
- (c) The total number of shares of the Company entitling the holder to attend and vote on the resolutions at the AGM was 2,779,532,750 shares.
- (d) There were no shares entitling the holder to attend and abstain from voting in favour of the resolutions at the AGM as set out in rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").
- (e) No shareholder of the Company was required under the Listing Rules to abstain from voting on the resolutions at the AGM.
- (f) None of the shareholders of the Company have stated their intention in the Company's circular dated 11 April 2014 to vote against or to abstain from voting on any of the resolutions at the AGM.
- (g) The Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, acted as the scrutineer for the vote-taking at the AGM.

RETIREMENT OF NON-EXECUTIVE DIRECTOR AND CHANGE OF NOMINATION COMMITTEE MEMBER

The Board announces on behalf of the Company and its subsidiaries (collectively referred to as the "Group") that Datuk Cheng Yoong Choong ("Datuk Cheng"), a Non-executive Director and a Member of Nomination Committee of the Company, retired by rotation at the AGM and he did not offer himself for re-election. Datuk Cheng has confirmed that he has no disagreement with the Board and there is no matter in relation to his retirement that needs to be brought to the attention of the Shareholders of the Company.

The Board would like to express its gratitude to Datuk Cheng for his valuable efforts and contributions to the Group during his tenure of office.

The Board also announces that, with effect from 16 May 2014, following the retirement of Datuk Cheng as director and accordingly member of the Nomination Committee, Tan Sri Cheng Heng Jem, Executive Director and Chairman of the Company, is appointed as a member of the Nomination Committee of the Company.

By Order of the Board
PARKSON RETAIL GROUP LIMITED
Cheng Heng Jem
Executive Director & Chairman

Hong Kong, 16 May 2014

As at the date of this announcement, the Executive Director of the Company is Tan Sri Cheng Heng Jem, the Non-executive Director of the Company is Tan Hun Meng and the Independent Non-executive Directors of the Company are Mr Ko Tak Fai, Desmond, Mr Werner Josef Studer and Mr Yau Ming Kim, Robert.