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PARKSON 百盛
PARKSON RETAIL GROUP LIMITED
百盛商業集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 3368)

Appointment of Executive Director

The Board announces that Ms Juliana Cheng San San has been appointed as an executive director of the Company with effect from 28 August 2015.

The board of directors (the “Board”) of Parkson Retail Group Limited (the “Company”) is pleased to announce that Ms Juliana Cheng San San (“Ms Cheng”) has been appointed as an executive director of the Company with effect from 28 August 2015.

Ms Cheng, aged 45, started her career with Lion Group in 1995 with stints in Singapore and Malaysia. During her tenure from 1995 to 2004, she held various positions in finance, human resource, administration and business development. In 2004, she was seconded to Parkson China as Cosmetics Manager, thus beginning her career in the retail industry. She left Parkson China in May 2006 and joined Chanel (China) Co Ltd as the National Accounts Manager for business development in the People’s Republic of China. In June 2010, she rejoined Parkson China as Regional Director overseeing retail operations in China. Since 2014 until now, Ms Cheng is heading the new branding division of Parkson China as Brand Director. During her 20 years with the Group, Parkson China and Chanel (China), she has accumulated vast experience and knowledge of the retail and branding industry which will enable her to contribute to the Board of the Company.

Ms Cheng graduated in 1994 from University of Western Sydney, Australia with a Bachelor’s Degree in Commerce (Management) and completed a Program for Global Leadership from Harvard Business School in year 2000.

Ms Cheng is a daughter of Tan Sri Cheng Heng Jem (“Tan Sri Cheng”), the executive director and Chairman of the Company. Ms Cheng was an alternate director to Tan Sri Cheng, director of LTC Corporation Limited (formerly known as “Lion Teck Chiang Limited”) from 24 May 2002 to 30 June 2014, a public listed company in Singapore, of which Tan Sri Cheng has ceased to be a director since 30 October 2014. Save for the above, Ms Cheng does not hold any other directorship in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Ms Cheng has entered into a service contract with the Company for a term of three years. Under the service contract, Ms Cheng will receive an annual director's fee of HK\$240,000. In accordance with Article 114 of the Articles of Association of the Company, Ms Cheng who has been appointed as an additional director to the Board shall hold office only until the next following annual general meeting of the Company and shall then be eligible for re-election at that meeting. She is subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Articles of Association of the Company.

As at the date of this announcement, except for the option to subscribe 750,000 ordinary shares of the Company, Ms Cheng is not interested or deemed to be interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information which is discloseable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters relating to the appointment of Ms Cheng that need to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Ms Cheng for joining as a member of the Board.

By Order of the Board
PARKSON RETAIL GROUP LIMITED
Tan Sri Cheng Heng Jem
Executive Director & Chairman

28 August 2015

As at the date of this announcement, the Executive Directors of the Company are Tan Sri Cheng Heng Jem, Mr. Chong Sui Hiong and Ms. Juliana Cheng San San, the Non-executive Directors are Datuk Lee Kok Leong and Dato' Dr. Hou Kok Chung and the Independent Non-executive Directors are Mr. Ko Tak Fai, Desmond, Mr. Yau Ming Kim, Robert and Dato' Fu Ah Kiow.