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PARKSON RETAIL GROUP LIMITED

百盛商業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 03368)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the Company's announcement dated 15 July 2015 in relation to the acquisition of shares in Parkson Retail Asia Limited (the "**Announcement**"). Capitalised terms used herein shall have the same meanings as those defined in the Announcement, unless stated otherwise.

As disclosed in the Announcement, a circular relating to the Acquisition was expected to be despatched by the Company on or before 31 August 2015. However, as additional time is required for the preparation of the circular and the 2015 audited accounts of the Target Company, the Company expects that the date of dispatch of the circular will be postponed to on or before 30 September 2015.

By order of the Board
PARKSON RETAIL GROUP LIMITED
Tan Sri Cheng Heng Jem
Executive Director & Chairman

Hong Kong, 31 August 2015

As at the date of this announcement, the Executive Directors of the Company are Tan Sri Cheng Heng Jem, Mr. Chong Sui Hiong and Ms. Juliana Cheng San San, the Non-executive Directors are Datuk Lee Kok Leong and Dato' Dr. Hou Kok Chung and the Independent Non-executive Directors are Mr. Ko Tak Fai, Desmond, Mr. Yau Ming Kim, Robert and Dato' Fu Ah Kiow.