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PARKSON 百盛
PARKSON RETAIL GROUP LIMITED
百盛商業集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 3368)

**Resignation of Non-executive Director and
Member of Audit Committee**

The Board announces that Datuk Lee Kok Leong has resigned as a non-executive director and member of Audit Committee of the Company with effect from 4 August 2016.

The board of directors (the “Board”) of Parkson Retail Group Limited (the “Company”) announces that Datuk Lee Kok Leong (“Datuk Lee”) has resigned as a non-executive director and member of Audit Committee of the Company with effect from 4 August 2016 due to his desire to concentrate on his personal career development.

Datuk Lee has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Datuk Lee for his valuable efforts and contributions to the Company during his tenure of office.

By Order of the Board
PARKSON RETAIL GROUP LIMITED
Tan Sri Cheng Heng Jem
Executive Director & Chairman

5 August 2016

As at the date of this announcement, the Executive Directors of the Company are Tan Sri Cheng Heng Jem, Mr. Chong Sui Hiong and Ms. Juliana Cheng San San, the Non-executive Director is Dato’ Dr. Hou Kok Chung and the Independent Non-executive Directors are Dato’ Fu Ah Kiow, Mr. Ko Tak Fai, Desmond and Mr. Yau Ming Kim, Robert.