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PARKSON 百盛
PARKSON RETAIL GROUP LIMITED
百盛商業集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 3368)

**DELAY IN DESPATCH OF CIRCULAR –
MAJOR TRANSACTION:
FORMATION OF JOINT VENTURE**

Reference is made to the announcement of Parkson Retail Group Limited (the “**Company**”) dated 16 October 2020 (the “**Announcement**”) in relation to the entering into of the Joint Venture Cooperation Agreement and the transaction contemplated thereunder. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As stated in the Announcement, the circular containing, among other things, information relating to the Joint Venture Cooperation Agreement was expected to be despatched to the Shareholders on or before 9 November 2020.

As additional time is required for the Company to finalise certain information to be included in the circular, the despatch of the circular will be postponed to a date on or before 25 November 2020.

By order of the Board
PARKSON RETAIL GROUP LIMITED
Tan Sri Cheng Heng Jem
Executive Director and Chairman

9 November 2020

As at the date of this announcement, the Executive Directors of the Company are Tan Sri Cheng Heng Jem and Ms. Juliana Cheng San San, the Non-executive Director is Dato’ Sri Dr. Hou Kok Chung and the Independent Non-executive Directors are Dato’ Fu Ah Kiow, Mr. Ko Desmond and Mr. Yau Ming Kim, Robert.