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**PARKSON 百盛**  
**PARKSON RETAIL GROUP LIMITED**  
**百盛商業集團有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 3368)**

**(1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**  
**(2) APPOINTMENT OF MEMBER OF THE AUDIT COMMITTEE AND**  
**REMUNERATION COMMITTEE**

The Board announces that Mr. Koong Lin Loong has been appointed as an independent non-executive director and a member of the Audit Committee and the Remuneration Committee of the Company with effect from 22 February 2021.

The board of directors (the “Board”) of Parkson Retail Group Limited (the “Company”) is pleased to announce that Mr. Koong Lin Loong (“Mr. Koong”) has been appointed as an independent non-executive director and member of Audit Committee and Remuneration Committee of the Company.

Mr. Koong, aged 56, is qualified as member of ASEAN Chartered Professional Accountants (ASEAN CPA), the Malaysian Institute of Accountants (MIA), the Certified Practising Accountants Australia (CPA Australia), the Malaysian Institute of Certified Public Accountants (MICPA), the Institute of Internal Auditors Malaysia and Kampuchea Institute of Certified Public Accountants and Auditors (KICPAA), and a fellow member of Chartered Tax Institute of Malaysia (CTIM). He is also an associate member of Chartered Institute of Management Accountants in the United Kingdom (CIMA) and Malaysian Association of Company Secretaries.

Mr. Koong is an independent non-executive director of Parkson Retail Asia Limited (stock code: SG2D81975377 – O9E), a company listed on the Mainboard of Singapore Exchange Securities Trading Limited, which is an associated corporation of the Company. He has been an independent non-executive director of Oversea Enterprise Berhad (stock code: 0153, a company listed on the ACE Market of Bursa Malaysia Securities Berhad) since 2010. He also has been the audit committee chairman – SME Corporation Malaysia of Ministry of Entrepreneur Development and Cooperatives in Malaysia since 2016. From 2013 to 2018, he was the member of the audit committee in Widad Group Bhd, formerly known as Ideal Jacobs (Malaysia) Corporation Berhad, (stock code: 0162, a company listed on the ACE Market of Bursa Malaysia Securities Berhad).

In addition, Mr. Koong is the practising Auditor of Ministry of Finance in Malaysia, National Council Member Associated Chinese Chambers of Commerce and Industry of Malaysia (ACCCIM); Head of Taxation Taskforce cum Chairman of ACCCIM Small & Medium Enterprises (SMEs) Committee. He is also a Council Member of CTIM cum Chairman of its Membership Committee, member of Franchise Advisory Committee, Ministry of Domestic Trade and Consumer Affairs in Malaysia, Customs Oversight Committee and Sales & services Tax Technical Committee of Royal Malaysian Customs Department. Currently, Mr. Koong is the Managing Partner and director of Reanda LLKG International, Chartered Accountants. He is also the President of Southeast Asia & South Asia Region of Reanda International Network and the Chairman of its International Tax Panel. He is also a member of the Practice Review Committee of MIA.

Mr. Koong has entered into a letter of appointment with the Company for a term of 3 years commencing from 22 February 2021, unless terminated in accordance with the said letter of appointment. Mr. Koong is entitled to receive a director's fee of HK\$240,000 per annum for services provided to the Company in his capacity as an independent non-executive director and a member of the audit committee and the remuneration committee. Mr. Koong's remuneration, which is commensurate with his duties and responsibilities held, is approved by the Board with reference to the prevailing market situation for similar appointment. In accordance with code provision A.4.2 of the Corporate Governance Code contained in Appendix 14 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"), Mr. Koong who has been appointed to fill a casual vacancy shall hold office only until the next following general meeting of the Company and shall then be eligible for re-election at that meeting. He is subject to retirement by rotation and re-election in accordance with the Listing Rules and the Articles of Association of the Company.

Mr. Koong does not have any interest or short positions in any shares or underlying shares in or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as at the date of this announcement, Mr. Koong (i) did not hold any directorship in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not currently hold any other position with the Company or its subsidiaries; (iii) does not have any relationship with any other Directors, senior management, or substantial or controlling shareholders of the Company; and (iv) does not have other major appointments and professional qualifications.

Following the appointment of Mr. Koong as an independent non-executive director and a member of the Audit Committee of the Company, the Company shall comply with the requirement of Rules 3.10, 3.10A and 3.21 of the Listing Rules and the terms of reference of the Audit Committee of the Company.

Save as disclosed above, there is no other information which is discloseable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters relating to the appointment of Mr. Koong that need to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Mr. Koong for joining as a member of the Board.

By Order of the Board  
**PARKSON RETAIL GROUP LIMITED**  
**Tan Sri Cheng Heng Jem**  
*Executive Director & Chairman*

22 February 2021

*As at the date of this announcement, the Executive Directors of the Company are Tan Sri Cheng Heng Jem and Ms. Juliana Cheng San San, the Non-executive Director is Dato' Sri Dr. Hou Kok Chung and the Independent Non-executive Directors are Dato' Fu Ah Kiow, Mr. Yau Ming Kim, Robert and Mr. Koong Lin Loong.*