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PARKSON 百盛
PARKSON RETAIL GROUP LIMITED
百盛商業集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 3368)

**ANNOUNCEMENT PURSUANT TO RULES 13.51(2)(h)
AND 13.51B(2) OF THE LISTING RULES**

This announcement is made by Parkson Retail Group Limited (the “**Company**”) pursuant to Rule 13.51(2)(h) and Rule 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”).

The board of directors of the Company (the “**Board**”) has been informed that Mr. Yau Ming Kim, Robert (“**Mr. Yau**”), an independent non-executive director of the Company, has been censured by the Listing Committee of the Stock Exchange on 28 June 2021 in connection with the disciplinary action against Alltronics Holdings Limited (stock code: 833) (“**Alltronics**”), a company listed on the main board of the Stock Exchange, and its 10 directors (collectively, the “**Alltronics Directors**”) of whom Mr. Yau is one of the independent non-executive directors. The censure was made on the basis that Mr. Yau and the other Alltronics Directors were found to have breached (i) Rule 3.08(f) of the Listing Rules and the Declaration and Undertaking with regard to Directors in the form set out in Appendix 5 Form B of the Listing Rules given by each of the Alltronics Directors to the Stock Exchange (collectively, the “**Undertakings**”) to comply with the Listing Rules to the best of their ability as they have failed to exercise reasonable skill, care and diligence to protect Alltronics’ interests in certain transactions, in particular by failing to conduct sufficient due diligence on the financial capability of a transaction party; and (ii) their Undertakings to use their best endeavours to procure Alltronics’ compliance with the Listing Rules by procuring it to seek professional advice on the Listing Rules implications (the “**Censure**”).

Further details relating to the Censure can be found in the regulatory announcement made by the Stock Exchange in relation to Alltronics which was published on the website of the Stock Exchange on 28 June 2021.

The Board has carefully assessed the Censure and has made enquiries with Mr. Yau, noting that (i) there is no evidence that there was any act of dishonesty, fraudulence or issue of integrity on Mr. Yau's part which would affect his suitability as a director of the Company; (ii) the Censure did not relate to the affairs of the Company and will not have any impact on the Company; (iii) Mr. Yau has been holding directorships in listed companies for many years and there have been no previous breaches found against him, with the Censure being the first disciplinary action imposed on him; and (iv) Mr. Yau's prior and present professional and business experiences continue to be valuable to the Company. The Board, including members of the Nomination Committee of the Company, is therefore of the view that Mr. Yau remains suitable as an independent non-executive director of the Company.

On behalf of the Board
PARKSON RETAIL GROUP LIMITED
Tan Sri Cheng Heng Jem
Executive Director & Chairman

2 July 2021

As at the date of this announcement, the Executive Directors of the Company are Tan Sri Cheng Heng Jem and Ms. Juliana Cheng San San, the Non-executive Director is Dato' Sri Dr. Hou Kok Chung and the Independent Non-executive Directors are Dato' Fu Ah Kiow, Mr. Yau Ming Kim, Robert and Mr. Koong Lin Loong.