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**PARKSON 百盛**  
**PARKSON RETAIL GROUP LIMITED**

**百盛商業集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 3368)**

**Re-designation of Acting Chief Executive Officer to Chief Executive Officer**

The Board announces that Mr. Zhou Jia will be re-designated from the Acting Chief Executive Officer to the Chief Executive Officer of the Group with effect from 1 July 2022.

Reference is made to the announcements of Parkson Retail Group Limited (the “Company”) dated 3 January 2022 and 5 January 2022 in relation to the appointment of Mr. Zhou Jia as the Acting Chief Executive Officer (“ACEO”) of the Company and its subsidiaries (collectively referred to as the “Group”) with effect from 1 January 2022.

The board of directors of the Company (the “Board”) is pleased to announce that Mr. Zhou will be re-designated from the ACEO to the Chief Executive Officer (“CEO”) of the Group with effect from 1 July 2022.

Mr. Zhou, aged 50, was appointed the ACEO of the Group on 1 January 2022. In 1995, he joined the Merchandising Division of Chongqing Wanyou Parkson and was promoted to Assistant General Manager of Kunming Parkson in 2002. Mr. Zhou was subsequently promoted as the Head of Kunming Parkson in 2004, the Regional General Manager in 2010, the Group’s Senior Operating Officer in 2014 and the Chief Operating Officer of the Group in 2016. Mr. Zhou is a director of various subsidiaries, associates and a joint venture of the Group.

Mr. Zhou holds a Bachelor’s Degree in Business Administration from Yuzhou University (currently known as Chongqing Technology and Business University).

Pursuant to the employment agreement signed with Mr. Zhou, he is entitled to an annual remuneration of RMB2,407,000 (inclusive of salary, allowance and fixed bonus) and discretionary bonus. His remuneration is determined with reference to his background, duties, responsibilities and contributions to the Group, the Company’s remuneration policy and the prevailing market situation. There is no service contract entered into between Mr. Zhou and the Company regarding his re-designation as the CEO of the Group.

Save as disclosed in this announcement, Mr. Zhou does not (i) hold any other position with the Company or its subsidiaries; (ii) hold any other directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company.

Mr. Zhou does not currently have any interest in any shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information which is discloseable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there are no other matters relating to the re-designation of Mr. Zhou as the CEO of the Group that need to be brought to the attention of the shareholders of the Company.

By Order of the Board  
**PARKSON RETAIL GROUP LIMITED**  
Tan Sri Cheng Heng Jem  
*Executive Director & Chairman*

30 June 2022

*As at the date of this announcement, the Executive Directors of the Company are Tan Sri Cheng Heng Jem and Ms. Juliana Cheng San San, the Non-executive Director is Dato' Sri Dr. Hou Kok Chung and the Independent Non-executive Directors are Dato' Fu Ah Kiow, Mr. Yau Ming Kim, Robert and Mr. Koong Lin Loong.*