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**PARKSON 百盛**

**PARKSON RETAIL GROUP LIMITED**

**百盛商業集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3368)**

**DELAY IN DESPATCH OF CIRCULAR**

**IN RELATION TO A VERY SUBSTANTIAL DISPOSAL**

Reference is made to the announcement of Parkson Retail Group Limited (the “**Company**”) dated 9 September 2022 (the “**Announcement**”) in respect of a very substantial disposal in relation to the proposed disposal of properties in Qingdao City. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As stated in the Announcement, the circular in relation to the Disposal was expected to be despatched to the Shareholders on or before 10 October 2022.

As additional time is required to prepare and finalise certain information to be contained in the circular, the Company expects that the despatch of the circular will be postponed to a date that is on or before 14 October 2022.

By Order of the Board

**PARKSON RETAIL GROUP LIMITED**

Tan Sri Cheng Heng Jem

Executive Director & Chairman

10 October 2022

*As at the date of this announcement, the Executive Directors of the Company are Tan Sri Cheng Heng Jem and Ms. Juliana Cheng San San, the Non-executive Director is Dato’ Sri Dr. Hou Kok Chung and the Independent Non-executive Directors are Dato’ Fu Ah Kiow, Mr. Yau Ming Kim, Robert and Datuk Koong Lin Loong.*