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PARKSON 百盛

PARKSON RETAIL GROUP LIMITED

百盛商業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3368)

**COMPLETION OF MAJOR TRANSACTION:
TENANCY IN RESPECT OF A PROPERTY IN MIANYANG CITY, SICHUAN
PROVINCE, THE PRC**

Reference is made to the announcements of Parkson Retail Group Limited (the “**Company**”) dated 25 October 2022 and 8 February 2023, and the circular of the Company dated 24 February 2023 (the “**Circular**”) in relation to, among other things, the tenancy of the Property located in Mianyang City, Sichuan Province, the PRC. Unless otherwise defined, terms used in this announcement shall have the same meaning as those defined in the Circular.

The Board is pleased to announce that the Landlord had on 19 April 2023, successfully obtained the construction project planning permit for the Property. The Company has also complied with relevant Listing Rules requirements and all internal approval procedures in respect of the Tenancy Transaction. Accordingly, pursuant to the Cooperation Agreement and the Confirmation Letter, the Parties had on 24 April 2023, entered into the Tenancy Agreement and completed the Tenancy Transaction.

On behalf of the Board
PARKSON RETAIL GROUP LIMITED
Tan Sri Cheng Heng Jem
Executive Director & Chairman

25 April 2023

As at the date of this announcement, the Executive Directors of the Company are Tan Sri Cheng Heng Jem and Ms. Juliana Cheng San San, the Non-executive Director is Dato’ Sri Dr. Hou Kok Chung and the Independent Non-executive Directors are Dato’ Fu Ah Kiow, Mr. Yau Ming Kim, Robert and Datuk Koong Lin Loong.